

Ecofin Private Credit

Investment opportunities in growing markets

Ecofin seeks to invest in growth opportunities with a supply/demand imbalance and a need for capital. Our tax-exempt private credit strategy is positioned to deliver access to a growth area of the market along with income and returns that are not typically correlated to traditional fixed income or equity portfolios.

Education market

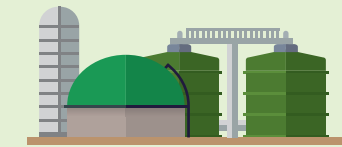


Annualized growth of charter school enrollment over the last 5 years¹

7%

Annualized growth of charter school bond issuance over the last 5 years²

14%



+262%

Growth of RNG-producing projects forecasted by 2030³

Waste transition



Up to **17.6%**

The global Green, Social, Sustainable, and Sustainable-Linked (GSSSL) Bond Market is anticipated to grow in 2023⁴

\$475 billion

Estimated senior housing and care market size⁵



100%

Senior population growth by 2037⁶

Senior housing and care

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Sources:

¹National Alliance for Public Charter Schools

²EMMA and Bloomberg as of 6/30/2022

³Coalition for Renewable Natural Gas members

⁴S&P Global

⁵National Investment Center for Seniors Housing & Care (NIC)

⁶JCHS of Harvard University

Important disclosures

Risk considerations: Investing involves risk, including possible loss of principal. Past Performance does not guarantee future results. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Potential investors should be aware that private credit involves an investment in non-publicly traded securities which are subject to illiquidity risk. Investments in Private Credit may also be subject to real estate-related risks, which include new regulatory or legislative developments, the attractiveness and location of properties, the financial condition of tenants, potential liability under environmental and other laws, as well as natural disasters and other factors beyond a manager's control.

Nothing contained in this communication constitutes tax, legal, or investment advice. Investors must consult their tax advisor or legal counsel for advice and information concerning their particular situation. This communication contains certain statements that may include "forward-looking statements." All statements, other than statements of historical fact, included herein are "forward-looking statements." Although Ecofin believes that the expectations reflected in these forward looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. Actual events could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. You should not place undue reliance on these forward-looking statements. This communication reflects our views and opinions as of the date herein, which are subject to change at any time based on market and other conditions. We disclaim any responsibility to update these views. These views should not be relied on as investment advice or an indication of trading intention.

Past performance is no guarantee of future results.